



Power or Pure Economics? (Classics in the History and Development of Economics)

Joseph Alois Schumpeter, Yasuma Takata

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This volume examines the central questions about the nature of economic theory, its historical development and its explanatory power. What determines economic distribution? Can pure economic theory itself explain the fundamentals of distribution or is a broader economics incorporating theories of power in society necessary? The book presents the debate through classic statements of each position from two leading economists of the century, Joseph A. Schumpeter and Yasuma Takata.

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