



Dead Bank Walking

Robert H. Smith, Michael Crowley

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Dead Bank Walking chronicles the merger of a failing Security Pacific Bank and the Bank of America during the the height of the economic recession of 1990-1994. The reader is shuttled from the elaborate bankers conventions in Hawaii to contentious board rooms. It peeks through the crevices of high finance, as Smith, an outspoken executive takes the charge following the illness of the bank's former CEO, Dick Flamson, who has a debilitating illness. As the economy collapses in early 2000 the bank flounders under too many land development and real estate loans around the world but especially in California. After flirting with Wells Fargo, Smith finds the Bank of America's Dick Rosenberg as the banks savior in a quick overnight deal. Confronted by the regulators and growing loan reserves and operating losses plus a misdirected expansion strategy the bank falls deeper into the hole. The poorly conceived Merchant Bank experience to expand worldwide in the securities industry weakens and itself adds to the growing difficulties. Amid the turmoil the charactes of Bank of America and Security Pacific clash as Smith and his team seek to keep the merger from failing while Rosemberg's troops seek to find ways to derail the merger and disgrace their future partners. Exiting the book will keep the reader on the edge of their chair with never ending thrills and excitement, and a bit of humor, as the deal waivers near its conclusion.

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