



Legal Opinions in Business Transactions (PLI's Corporate and Securities Law Library)

Arthur Norman Field, Jeffrey M. Smith

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Providing the guidance that law schools and most law firms don't offer, *Legal Opinions in Business Transactions* is the first practical, tool-filled guide to the step-by-step preparation of third-party closing opinions. Emphasizing how legal opinions reduce the risk of delays, disputes, and lawsuits in business deals, this unique resource shows you how to quickly and easily draft acceptable opinions using guidelines developed through custom and sanctioned by the TriBar Opinion Committee and ABA Business Section Opinion Committee. Packed with dozens of ready-to-insert opinion clauses and sample opinion letters, *Legal Opinions in Business Transactions* gives you a firm grasp of the:

- Rights, obligations, and expectations of opinion givers, preparers, and recipients.
- Customary terms, components, and structure of third-party opinion letters including how the law, documents, and factual assumptions are used.
- Many types of interrelated opinions that form closing opinions including remedies opinions.
- Perils of departing from customary opinion practice including the danger of botched transactions and even lawsuits

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